

Get Approved for
up to \$26K per
Employee for
Your Business!

SWIPE4FREE
NO PROCESSING FEES

What Is The Employee Retention Credit?

The Employee Retention Credit (ERC) is a stimulus program designed to help businesses that were able to retain their employees during the COVID-19 pandemic. Established by the CARES Act, The ERC is a government funded grant, **not a loan**, that merchants can claim for their business. It is available to small and mid-sized companies based on qualified wages and healthcare paid to employees.

How You Benefit:

Business owners that apply for the ERC grant are eligible to be funded up to \$26,000.00 per full time W2 employee retained during 2020 and 2021.
YOU DO NOT PAY THE MONEY BACK AND CAN USE IT HOWEVER YOU PLEASE!



Up to \$26,000 per employee



ERC is a refundable tax credit



Available for 2020 & first 3 quarters of 2021



Qualify with decreased revenue or COVID event



No limit on funding



Merchants that have already received PPP loans are eligible

Contact Swipe4Free to Apply for the ERC Grant!
1.855.345.0040 • Sales@Swipe4Free.com

Best Business Types To Apply For ERC:

- Auto Repair Shops
- Bars
- Car Washes
- Churches/Temples
- Commercial Buildings
- Contractors/Construction Companies
- Country Clubs
- Doctor/Veterinarian Offices
- Dry Cleaners
- Franchisees (Restaurants/Retail)
- Gyms
- Hotels
- Manufacturers
- Moving Companies
- Parking Garages
- Private Schools
- Property Managers
- Restaurants
- Retailers
- Retirement/Senior Living Centers
- Sports Facilities
- Trade Show/Conference Organizers
- Wholesalers

Qualifications for ERC:

To qualify, a merchant's business must have been negatively impacted in one of the following ways during 2020 and 2021:

- Partial or full suspension of operations
- Shutdowns of supply chain or vendors
- Reduction in services offered
- Reduction in workforce or employee workloads
- A disruption in business (division or department closures)
- Suppliers were unable to make deliveries of critical goods or materials
- Additional spacing requirements for employees and customers due to social distancing
- Tasks or work that couldn't be done from home or while transitioning to remote work conditions

ERC Details	2020	2021 Q1 & Q2	2021 Q3	2021 Q4
Time Period	March 13, 2020 - December 31, 2020	Q1 2021 & Q2 2021 respectively	Q3 2021	N/A
Credit Rate	50%	70%		N/A
Max Credit per Employee	\$5,000 per year	\$7,000 per quarter		N/A
Small Employer	100 full time employees and less in 2019	500 full time employees and less in 2019		N/A
Revenue Qualifier	50% gross receipts decline vs. 2019 same quarter	20% gross receipts decline vs 2019 or 2020 same or prior quarter. Employers that did not exist in 2019 can use 202 revenue numbers.		N/A
Partial or Full Suspension Qualifier	The operations of a trade or business is partially suspended if a government authority imposes restrictions on the employer's operations by limiting commerce, travel, or group meetings due to COVID-19 such that the employer can still continue, but not all of its typical operations.			N/A
Government Orgs.	None	Public colleges, universities, organizations whose principal purpose is providing medical or hospital care, certain federal instrumentalities like credit unions.		N/A
Recovery Startup Business	None		Businesses beginning operations after Feb. 15, 2020 qualify regardless of revenue or shutdown orders. Max \$50,000 per quarter.	
Can Claim PPP & ERC	Yes			