

# Get Approved for up to \$26K per Employee for Your Business!



## What Is The Employee Retention Credit?

The Employee Retention Credit (ERC) is a stimulus program designed to help businesses that were able to retain their employees during the COVID-19 pandemic. Established by the CARES Act, The ERC is a government funded grant, **not a loan**, that merchants can claim for their business. It is available to small and mid-sized companies based on qualified wages and healthcare paid to employees.

## How You Benefit:

Business owners that apply for the ERC grant are eligible to be funded up to \$26,000.00 per full time W2 employee retained during 2020 and 2021. **YOU DO NOT PAY THE MONEY BACK AND CAN USE IT HOWEVER YOU PLEASE!**

Up to \$26,000 per employee

ERC is a refundable tax credit

Available for 2020 & first 3 quarters of 2021

Qualify with decreased revenue or COVID event

No limit on funding

Merchants that have already received PPP loans are eligible

## Contact Us to Apply for the ERC Grant!

# Best Business Types To Apply For ERC:

- Auto Repair Shops
- Bars
- Car Washes
- Churches/Temples
- Commercial Buildings
- Contractors/Construction Companies
- Country Clubs
- Doctor/Veterinarian Offices
- Dry Cleaners
- Franchisees (Restaurants/Retail)
- Gyms
- Hotels
- Manufacturers
- Moving Companies
- Parking Garages
- Private Schools
- Property Managers
- Restaurants
- Retailers
- Retirement/Senior Living Centers
- Sports Facilities
- Trade Show/Conference Organizers
- Wholesalers

## Qualifications for ERC:

To qualify, a merchant's business must have been negatively impacted in one of the following ways during 2020 and 2021:

- Partial or full suspension of operations
- Shutdowns of supply chain or vendors
- Reduction in services offered
- Reduction in workforce or employee workloads
- A disruption in business (division or department closures)
- Suppliers were unable to make deliveries of critical goods or materials
- Additional spacing requirements for employees and customers due to social distancing
- Tasks or work that couldn't be done from home or while transitioning to remote work conditions

ERC Details	2020	2021 Q1 & Q2	2021 Q3	2021 Q4
<b>Time Period</b>	March 13, 2020 - December 31, 2020	Q1 2021 & Q2 2021 respectively	Q3 2021	N/A
<b>Credit Rate</b>	50%	70%		N/A
<b>Max Credit per Employee</b>	\$5,000 per year	\$7,000 per quarter		N/A
<b>Small Employer</b>	100 full time employees and less in 2019	500 full time employees and less in 2019		N/A
<b>Revenue Qualifier</b>	50% gross receipts decline vs. 2019 same quarter	20% gross receipts decline vs 2019 or 2020 same or prior quarter. Employers that did not exist in 2019 can use 202 revenue numbers.		N/A
<b>Partial or Full Suspension Qualifier</b>	The operations of a trade or business is partially suspended if a government authority imposes restrictions on the employer's operations by limiting commerce, travel, or group meetings due to COVID-19 such that the employer can still continue, but not all of its typical operations.			N/A
<b>Government Orgs.</b>	None	Public colleges, universities, organizations whose principal purpose is providing medical or hospital care, certain federal instrumentalities like credit unions.		N/A
<b>Recovery Startup Business</b>	None		Businesses beginning operations after Feb. 15, 2020 qualify regardless of revenue or shutdown orders. Max \$50,000 per quarter.	
<b>Can Claim PPP &amp; ERC</b>	Yes			